

Hopium: A token of hope

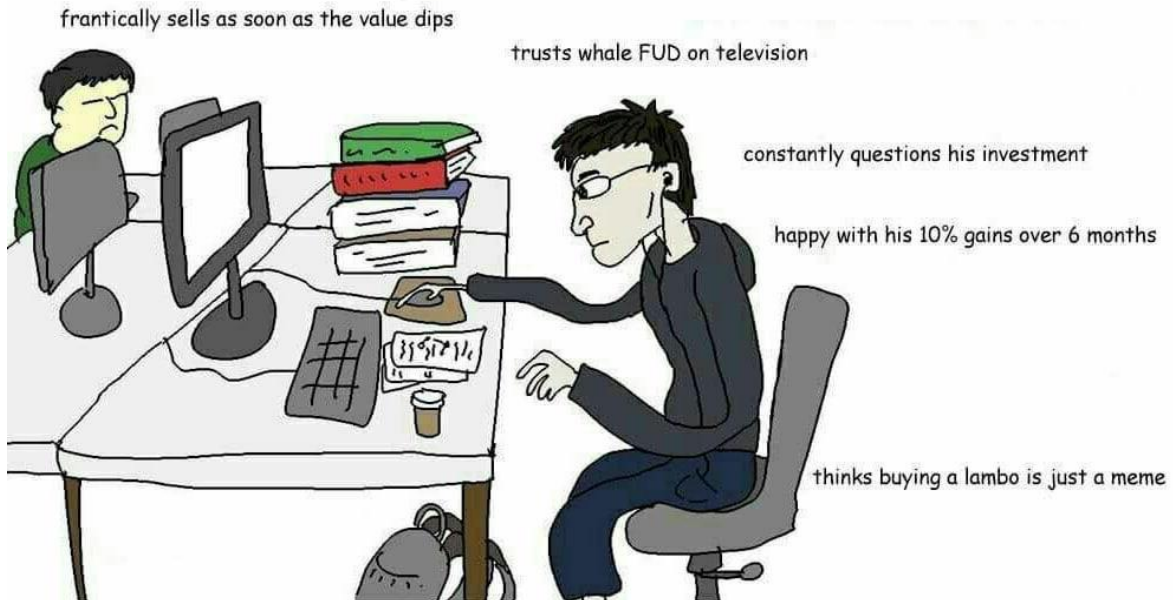
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Too Long Didn't Read (TLDR):

"The Virgin Panic Seller"



"The HOPIUM Hodler"



Meme credit: Le Yi

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Meme credit: Hui Jian

Introduction

What is a cryptocurrency

A cryptocurrency is a digital asset secured by cryptography thus making it nearly impossible to counterfeit, hack or double-spend. Cryptocurrency ownership records are stored on a ledger existing in the form of a computerized database that is verified by a decentralized network based on blockchain technology.

The first cryptocurrency to have been created was bitcoin. The original intention for bitcoin was to create a purely peer-to-peer version of electronic cash for transactions to be made between two parties without the services of a financial institution. The reason for bypassing financial institutions was to avoid excessive fees and third party interference with transactions.

Defining a smart contract

A smart contract is a self-executing contract written with lines of code that can be published to a distributed decentralized blockchain network. The code written within the smart contract controls the execution and all transactions are trackable and irreversible. Smart contracts allow transactions and agreements to be executed for anonymous parties without the services of a financial institution.

Not all blockchain networks have a smart contract feature. Smart contracts can also be used for the creation of a token on a blockchain network and the token can then be used as a cryptocurrency without the need for building a separate blockchain network.

Hopium word origin

The word hopium is a portmanteau of the words hope and opium. Being on hopium is synonymous with having a pipe dream. Used as a slang term in stocks and cryptocurrency trading, a trader is said to be under the influence of the fictional narcotic hopium when making trading decisions based on hope rather than reason.

Pepe for mascot

Pepe the frog is a green anthropomorphic frog with a humanoid body. Originally created as a character in the comic series Boy's Club by Matt Furie, it has come to be used as a character for expressing human reactions in the form of memes. Pepe was selected for the Hopium token mascot as it is a popular meme character and is commonly used to depict one being under the influence of hopium.

Purpose of Hopium

The Hopium dollar or just Hopium or HOPI is a cryptocurrency created by a smart contract on the Zilliqa blockchain. The value of the Hopium dollar will come from it's users and uses. As long as there is a use for the Hopium dollar it will have a value

and as long as the demand for the Hopium dollar is higher than the supply, the Hopium dollar will gradually increase in value. Potential uses for the Hopium dollar are covered in Plans.

Golden ratio

In mathematics, two quantities are in the golden ratio if their ratio is the same as the ratio of their sum to the larger of the two quantities. The golden ratio has been known to mathematicians at least since the time of Euclid during the 3rd century BC and has continued to influence thinkers in all disciplines up to the 21st century. In the Fibonacci sequence the ratio between one number and the next approaches the golden ratio the further along the sequence the ratio is made.

The first 12 digits of the golden ratio were used for the total supply of the Hopium dollar and the planned distribution of the token follows the golden ratio loosely.

Transaction

How to receive

First download Zilpay on the Appstore and set up an account.

Then tap the plus icon to add a new zil token type to the wallet.

Use the Hopium dollar contract address:

zil18nzu39el6qav5g2qas6xa9m8w9cm54nskwvfqg

Finally tap on receive, copy your wallet address and send it to the person sending you Hopium.

How to send

Before sending anyone Hopium, you must have some Zilliqa in your Zilpay wallet.

The current gas fees as of this whitepaper writing is about 0.98 zil.

Tap on the Hopium token (HOPI) and paste in the wallet address of the person you are sending it to.

Type in how much Hopium you are sending, confirm the value and send.

You will pay a gas fee when the transaction is completed.

Plans

Hopium webpage

The Hopium dollar website should be completed with approximately 30 pull requests and few changes are to be made after as it is only a descriptive webpage. The current incentive for working on the Hopium webpage is 100,000 HOPI per pull request. 3 million HOPI has been set aside for the Hopium webpage.

Airdrop and publicity

100,000 HOPI is to be sent to each of the first 50 people to join the Hopium dollar group chat so as to create a community of people with a minor stake in the success of the Hopium dollar.

There are currently 3 people with the role of an airdropper to distribute Hopium and get people to join the group chat. Each airdropper received 1 million HOPI and will send out 90% of it and keep 100,000 HOPI as incentive for the role.

After the first 50 people have received the 100K HOPI early bird stake, the next 50 people to join the group will receive 50K HOPI. If they join through an airdropper, they will receive an extra 10K HOPI from the airdropper.

In total 13.8 million HOPI will be used for airdrops and publicity.

Shillweek

Shillweek will be a website for people to vote on cryptocurrencies that they would like to see increase in value rapidly over the next week. Votes will be taken over the course of one week and the following week will be for promoting the top voted cryptocurrency of the previous week. Users of the Shillweek website can pay with Hopium to receive extra votes.

The Shillweek website will be a continuous project and the first 50 pull requests will have a 100K HOPI incentive. 21 million HOPI has been set aside for the continuous development of Shillweek.

Initial Coin Offering (ICO)

62 million HOPI has been set aside for the ICO. 1 September 2021 is the tentative date for the Hopium ICO. Any funds raised from the ICO will go to building Shillweek.

Hopium Foundation

24 million HOPI is set aside for the Hopium Foundation. Funds will only be used when Hopium has monetary value and can be sent to support important causes.

Confusion

Car brand

Hopium is also the brand name of a french automobile company.

BEP-20 tokens

There are various BEP-20 tokens by a similar name.

HODLLR decimal mistake

Hopium dollar was originally supposed to have the HODLLR symbol for the token but due to a decimal mistake in the first smart contract created, the Hopium dollar that is currently being distributed was created with a second smart contract instead and given the HOPI symbol.



Meme credit: Hui Jian

Stay tuned for more on the Hopium Dollar!